

EXHIBIT 97



**Ralph A
Lenzi@JPMCHASE**

To: Greg Boester/JPMCHIASE@JPMCHIASE
cc: Steven C Ognibene/JPMCHASE@JPMCHASE, William C Buell/JPMCHASE@JPMCHASE
Subject: Re: Fw: deal list

01/08/2007 03:06 PM

Greg,

Funny you bring this up. I currently have Abide Kakou working on the sub-prime historic inventory and securitization data and monthly remittance updates. She has just completed an analysis and reconciliation of all the original fundings, original securitization populations, repurchases, re-securitizations of repurchased loans and the existing current warehouse and securitization balances. I have attached the current reconciliation spreadsheet as of today. Now that we have this completed we are going to gather all the original funding loan level data and the monthly remittances so they can all be imported into LMS. We have already met with Andrea on the LMS project team to assist us with this project.

(See attached file: Subprime Portfolio as of 010807.xls)

Sincerely,

Ralph Lenzi

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Greg Boester/JPMCHASE

**Greg
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To William C Buell/JPMCHASE@JPMCHASE, Ralph A Lenzi/JPMCHASE@JPMCHASE, Steven C Ognibene/JPMCHIASE@JPMCHIASE

01/08/2007 01:06 PM

cc

Subject: Fw: deal list

FYI, working with Bob Miller and team to get them up-to-speed on the performance management reporting and analytics side. First and foremost, we need to get a **point person from the data world** (like gustavo and hartman are for my world) to survey and inventory the existing data: original loan and on-going remittance. Next, get a contact person and info listed for each servicer, etc... Then we can organize and move forward. Silly to jump in until the data is organized.

More to come...

gb

Greg Boester
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----- Forwarded by Greg Boester/JPMCHASE on 01/08/2007 12:58 PM -----

**Greg
Boester/JPMCHASE** ToRobert B. Miller/JPMCHASE
cc
SubjectRe: deal list

01/08/2007 12:57 PM

ok looks like 6 servicers are remitting into the trusts, chase the lion's share at ~60%, etc... Wells master on CW1....

Do you currently get the monthly remittance data from each servicer on the 25th? or next business?

We need to get a couple of things done asap.

1. **get someone from the collateral analyst group and someone from the desk to be point peeps for this project!**
2. confirm the original loan-level data is all in a similar format and in one place.
3. confirm we recognize the loan id's that they remit under match our original loan id's that we have in our database
4. confirm and inventory the following
 - original loan data in a standardized format
 - **point-of-contact and contact info** for remittance data from the various servicers (wells on cw1)
 - confirm live population asof the last remittance cycle (12/25) with each data provider
 - confirm the paid-in-full, liquidated populations as of the 12/25 cycle.
5. Once we have the live 12/25 population locked-down, inventory the validity and completeness of each deal's historical remittance data.

Once the above is done we can easily up-load the data into the right places to make this work with the various tools, etc... We can then work on macro-buckets for various data-fields but for now dynamic populations

gb

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Robert B. Miller/JPMCHASE

**Robert B.
Miller/JPMCHASE** ToGreg Boester/JPMCHASE@JPMCHASE
cc
Subjectdeal list

01/05/2007 05:04 PM

[attachment "November Residual Performance and Yields.xls" deleted by Greg Boester/JPMCHASE]

Bob Miller
Home Equity Trading
212-834-2428

 Subprime Portfolio as of 010807.xls	Type: application/msexcel Name: Subprime Portfolio as of 010807.xls
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Document provided in native format

SUBPRIME PURCHASE, SECURITIZATION AND WAREHOUSE BREAKDOWN AND RECONCILIATION

Funding - (Securitized + Warehouse + PIFs) = (PIFs & REPOS) To be co 1.89

STATUS	ORIG COUNT	ORIG BALANCE	CUR COUNT	CUR BALANCE
JPMAC 2005-OPT1	8217	\$ 1,510,095,312	5149	\$ 865,163,057
JPMAC 2005-FLD1	5854	\$ 1,063,959,856	3908	\$ 671,822,382
JPMAC 2005-WMC1	7642	\$ 1,447,912,147	5336	\$ 946,788,818
JPMAC 2005-FRE1	4597	\$ 961,410,207	3390	\$ 668,401,823
JPMAC 2005-OPT2	5066	\$ 968,178,714	3904	\$ 724,368,764
JPMAC 2006-FRE1	4953	\$ 1,011,827,945	3817	\$ 741,690,649
JPMAC 2006-HE1	3527	\$ 619,359,045	2834	\$ 462,327,140
JPMAC 2006-FRE2	4569	\$ 958,481,913	3501	\$ 687,081,653
JPMAC 2006-WMC1	5782	\$ 1,176,727,234	4857	\$ 940,828,164
JPMAC 2006-NC1	4209	\$ 930,509,120	3442	\$ 725,459,140
JPMAC 2006-CW1	5091	\$ 891,817,320	4371	\$ 728,406,184
JPMAC 2006-ACC1	3562	\$ 718,064,802	2927	\$ 561,872,942
JPMAC 2006-WMC2	6510	\$ 1,249,554,254	6058	\$ 1,134,237,337
JPMAC 2006-HE2	3084	\$ 535,569,123	2941	\$ 504,784,148
JPMAC 2006-CW2	6057	\$ 1,054,461,879	5698	\$ 955,123,077
JPMAC 2006-NC2	4824	\$ 948,076,340	4405	\$ 793,554,068
JPMAC 2006-WMC3	4786	\$ 959,177,770	4610	\$ 907,152,163
JPMAC 2006-RM1	5149	\$ 921,313,133	5014	\$ 876,967,905
JPMAC 2006-HE3	5012	\$ 820,010,814	4841	\$ 773,951,938
JPMAC 2006-CH1	3330	\$ 599,836,723	3261	\$ 575,490,969
JPMAC 2006-CH2	10334	\$ 2,023,752,164	10334	\$ 1,991,552,382
JPMAC 2006-WMC4	9611	\$ 1,905,230,627		

WAREHOUSE			
SELLER	FUNDING DATE	COUNT	UPB
ACCREDITED	6/17/2005	16	\$ 2,878,762.79
ACCREDITED	3/30/2006	4	\$ 1,107,482.74
ACCREDITED	5/15/2006	1	\$ 152,661.21
CHASE	9/27/2006	13	\$ 2,277,545.83
COUNTRYWIDE	5/30/2006	1	\$ 120,218.70
FIELDSTONE	5/26/2005	3	\$ 237,684.48
FIELDSTONE	6/10/2005	2	\$ 284,627.63
FIELDSTONE	8/29/2006	2	\$ 189,537.89
FREMONT	9/30/2005	3	\$ 796,425.21
FREMONT	11/29/2005	1	\$ 523,157.94
FREMONT	2/1/2006	7	\$ 1,773,372.42
FREMONT	3/27/2006	2	\$ 424,601.17
NEW CENTURE	2/24/2006	2	\$ 490,885.89
NOVASTAR	4/28/2006	1	\$ 187,314.10
NOVASTAR	9/8/2006	4	\$ 932,600.32
OPTION ONE	5/27/2005	3	\$ 254,739.28
OWNIT	5/31/2006	101	\$ 19,186,055.96
OWNIT	6/2/2006	21	\$ 5,333,674.97
RESMAE	12/1/2005	7	\$ 1,524,801.26
RESMAE	6/29/2006	19	\$ 1,470,393.09
RESMAE	6/29/2006	13	\$ 1,198,944.48
RESMAE	7/26/2006	3	\$ 196,114.21
RESMAE	7/27/2006	77	\$ 15,252,942.28
WMC	7/28/2005	2	\$ 188,594.15
WMC	8/3/2005	3	\$ 360,175.14
WMC	2/2/2006	5	\$ 853,170.89
WMC	3/30/2006	8	\$ 2,490,053.56
WMC	4/27/2006	6	\$ 497,424.78
WMC	6/29/2006	38	\$ 6,513,885.71
WMC	10/30/2006	179	\$ 43,443,211.26

